

Treasurer's Notes to CCWT Financial Statements for year ended 31st March 2020

The Financial Statements have been prepared in accordance with a format recommended by the Office of the Scottish Charity Regulator (OSCR).

Copies of the Balance Sheet and Detailed Statement of Financial Activities are attached.

Our cash funds have decreased this year resulting in a deficit of £2,678. The figures are as follows:

	2020	2019
CCWT cash funds per balance sheet	£12,551	£15,226

The previous year 2018/19 was a particularly good year for the Trust mainly due to high revenues for deer sales and fishing permits. These activities were back to more normal levels this year resulting in a decrease of £2,031 in revenues for these items and this was largely responsible for the overall deficit this year.

As in previous years the presence of the CALL Partnership has had a positive effect on the CCWT finances and hopefully this will continue next year.

Full copies of the Financial Statements will be posted on the CCWT website.

IMcK 24/08/20

Culag Community Woodland Trust Ltd

(A company limited by guarantee)

Statement of financial activities (incorporating an Income and Expenditure Account)

Year ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming resources					
<i>From generated funds</i>					
Voluntary income	2	2,901	-	2,901	2,884
Investment income	3	26	-	26	16
<i>From charitable activities:</i>					
Gain on revaluation of investments	4	9,008	22,822	31,830	32,206
				-	-
Total incoming resources		11,935	22,822	34,757	35,106
Resources expended					
<i>Costs of generating voluntary income</i>					
Charitable activities	5	16,660	21,083	37,743	30,938
Governance costs	6	400	-	400	350
Total resources expended		17,060	21,083	38,143	31,288
Net income / expenditure before transfers		(5,125)	1,739	(3,386)	3,818
Transfers		-	-	-	-
Net movement in funds after transfers		(5,125)	1,739	(3,386)	3,818
Total funds brought forward	14	15,136	431,462	446,598	442,780
Total funds carried forward	14	10,011	433,201	443,212	446,598 893,196

The notes on pages 9 to 14 form an integral part of these financial statements.

Culag Community Woodland Trust Ltd

(A company limited by guarantee)

Balance sheet

As at 31 March 2020

		2020		2019	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	11		430,661		431,372
Investments	12		-		-
			<hr/>		<hr/>
			430,661		431,372
Current assets					
Cash at bank and in hand		13,506		18,031	
		<hr/>		<hr/>	
		13,506		18,031	
Creditors: falling due within one year	13	955		2,805	
		<hr/>		<hr/>	
Net Current Assets			12,551		15,226
			<hr/>		<hr/>
Total assets less current liabilities			443,212		446,598
Creditors: falling due after more than one year			-		-
			<hr/>		<hr/>
Total Net Assets			443,212		446,598
			<hr/> <hr/>		<hr/> <hr/>
Represented by:					
Restricted income funds	14		433,201		431,462
Unrestricted income funds	14		10,011		15,136
			<hr/>		<hr/>
Total funds			443,212		446,598
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on

2020 and signed on its behalf by

Director

Jorine Van Delft